

# Heat pump manufacturer investments

| Company                         | Main product   | Investment (EUR)         | Target production volume (units)                 | Country taking place                          | Date of completion |
|---------------------------------|--|--------------------------|--|---|--------------------|
| <b>BDR Thermea group</b>        | Heat pumps and hybrid solutions                      | Around 300 – 400 million | 800.000  | France, Turkey, Italy, Netherlands, and Spain | 2023               |
| <b>Bosch</b>                    | Heat pumps   | 700 million              |  | Europe  | 2025               |
| <b>Clivet SpA / Midea Group</b> | Heat pumps   | 60 million               | 100.000 external and 200.000 internal heat pumps | Italy   | Q2 - 2024          |
| <b>Daikin Europe</b>            | Heat pumps, digitalisation, R&D and service capacity | 1.2 billion              | Quadruple today's production capacity            | Poland, Belgium, Germany, Czech Republic      | 2025               |
| <b>Hoval</b>                    | Heat pumps   | 60 million               | 30.000   | Liechtenstein, Slovakia                       | 2023 - 2024        |
| <b>Mitsubishi</b>               | Heat pumps and air conditioning                      | 11108 million            | 300.000  | Turkey  | 2024               |
| <b>NIBE</b>                     | Heat pumps   | 460 million              | -  | Sweden  | 2025               |
| <b>Panasonic</b>                | Heat pumps   | 145 million              | 500.000  | Czech Republic                                | 2026               |
| <b>Stiebel Eltron</b>           | Heat pumps   | 600 million              | 240.000  | Germany                                       | 2025               |
| <b>Vaillant</b>                 | Heat pumps and energy efficiency                     | 120 million              | 150.000  | EU  | 2022 - 2023        |
| <b>Viessmann</b>                | Heat pumps and other green solutions                 | 1 billion                | -  | Poland  | 2025               |
| <b>ZIEHL-ABEGG SE</b>           | Fan  | 10 million               |  | Germany                                       | Completed          |

All these investments represent a total amount of **15.108 million euros**. Regarding component manufacturers:

- **Ariston Group:** new capacity to roll out a wide range of heat pumps (HHP, HPWH, TDHP).
- **Kensa Group:** has extended production in Wales, completed in 2020.
- **CAREL:** is planning two new factories in Europe to deliver on the increasing demand.
- **Alfa Laval:** has built new HX production lines.
- **GRUNDFOS:** invested 20 million in a factory extension in Serbia (2021).
- **Wilo Group:** invested 300 million to complete a new company headquarters and production (Wilofactory) in Dortmund in 2021.

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#### <sup>1</sup> Sources:

Panasonic increasing heat pump output at Czech plant

<https://renewablesnow.com/news/panasonic-increasing-heat-pump-output-at-czech-plant-781193/>

Wer stellt die Wärmepumpen her?

<https://www.tagesschau.de/wirtschaft/waermepumpen-hersteller-deutschland-international-101.html>

Daikin Europe invests €300 million in new Polish heat pump heating factory

[https://www.daikin.eu/en\\_us/press-releases/daikin-europe-invests-300-million-in-new-polish-heat-pump-heatin.html](https://www.daikin.eu/en_us/press-releases/daikin-europe-invests-300-million-in-new-polish-heat-pump-heatin.html)

Midea starts work on new heat pump plant in Italy <https://www.chinadaily.com.cn/a/202210/15/WS634a007ba310fd2b29e7c96a.html>

Mitsubishi Electric to Expand Production Capacity at A/C Base in Turkey

<https://www.mitsubishielectric.com/news/2022/0527.html>

Wärmepumpenbauer steckt 600 Mio. Euro in die Produktion

<https://www.energie-und-management.de/nachrichten/energietechnik/detail/waermepumpenbauer-steckt-600-mio-euro-in-die-produktion-162386>

Viessmann baut künftig Wärmepumpen in Polen <https://www.haustec.de/heizung/waermepumpen/viessmann-baut-kuenftig-waermepumpen-polen>

BDR Therma inflates its European CAP production

<https://www.genieclimatique.fr/afterfioul/17326/bdr-thermea-gonfle-sa-production-europeenne-de-pac>

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