Global Heat Pump market overview

European Heat Pump Market Insights 2019

EHPA Webinar | 20th May 2020

Krystyna Dawson
Commercial Director
BSRIA

www.bsria.co.uk
Global Hydronic HP Market Overview

CAGR 2012 – 2019: 7.7%
CAGR 2020 – 2023: 7.4%

Includes: air source, ground source, air source with HRV and DHW heat pumps
Overview based on data for 26 countries
Global Heat Pump Market Segmentation

By Type of Heat pumps, 2019

- Air source HPs: 78%
- Ground source HPs: 4%
- DHW HP: 17%
- Air source with HRV: 1%

By Installation type, 2019

- Residential HP: 91%
- Commercial HP: 9%
- Other: 100%
Heat pumps for cooling?

Cooling – necessity not just comfort

The spread of AC in Europe has pushed down heat-related deaths by a factor of ten since 2003

The Economist

1.1 billion people at risk of lack of cooling globally

CHILLING PROSPECTS:
PROVIDING SUSTAINABLE COOLING FOR ALL

In the next ten years, as many air-conditioners will be installed around the world as were put in between 1902 and 2005

By Application, 2019

Reversible heating & cooling
6%

All other types
94%

World, air-conditioning units, bn

Source: International Energy Agency

2000 02 04 06 08 10 12 14 16

Residential
Commercial
Thank you

Krystyna Dawson
Commercial Director
BSRIA

Old Bracknell Lane West, Bracknell, Berkshire RG12 7AH
D: +44 (0)1344 465638  F: +44 (0)1344 465626
M: +44 (0)7990 595836  E: krystyna.dawson@bsria.co.uk
W: www.bsria.co.uk