

Competition rule statement

The European Heat Pump Association comprises of all members of the value chain of heat pump technology. **The members agree to comply strictly with all laws that govern their and the associations activities, particularly all competition and antitrust laws.**

Discussion at any type of EHPA meeting will focus on the association's key purpose. Members of the association agree to avoid any activity that could violate existing competition and antitrust legislation.

EHPA meetings will follow a pre-defined agenda, available to all participants of these meetings in advance (it can be made available to parties with a vital interest upon request). The outcome of meetings is documented in the minutes. The minutes do comprise of a list of participants and document the beginning and end of the meeting.

Violations of EU competition rules may result in the imposition of fines and/or penalty payments for the undertakings responsible. Violations of US anti-trust rules, to the extent that these are relevant, may in addition result in fines and possibly even imprisonment for individuals. Moreover, such violations may involve civil liability for any damage to third parties, which amounts can in the case of the US federal antitrust rules be trebled. (note: reference to US federal antitrust laws applies only to some EHPA member companies!)

The following steps are taken to ensure acknowledgement of this statement

- This competition policy statement will be made available at all meetings. The participants agree to abide to it. The chairmen will immediately interfere with all activities that are in breach of this statement.
- The document is distributed to all members and they are asked to sign a note of acknowledgement.
- The document is sent to all new members that agree to abide to it with their application for membership.
- The document is available on the website of the association.
- The association's board will review the procedure regularly and additional action will be proposed when necessary.

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